

EXHIBIT 5

Subject: LN-0424.064 rob MV Orhan Deval / Repinter Intl - CP dd 13 Apr
`06

Our Ref:LN-0424.064 Apr-24-07 13:15 Eastern Daylight Time

rob MV Orhan Deval / Repinter Intl - CP dd 13 Apr `06

folwg fm Owns:

Qte//

WITHOUT PREJUDICE

WE REFER TO CHRTRS MSG REF NO TAZ965203 OF TODAY ON 24TH APR 07.

FIRST OF ALL WE REMIND CHRTRS THAT THEY ARE IN BREACH OF THE C/P SINCE 20TH APRIL 2007 DUE TO NON PAYMENT OF LAST HIRE AMOUNT OF USD 56790,92 AS PER OWNRS HIRE BREAKDOWN DATED 19.04.2007 WHICH IS FULLY IN ACCORDANCE WITH THE RELEVANT TERMS OF THE C/P.

ON THE OTHER HAND, DESPITE OF OWNRS ALL REMINDERS THE SUB CHRTRS AND CHRTRS FAILED TO ORGANIZE THE REPAIR OF LOG DAMAGES AND CAUSED IDLE WAITING OF THE VESSEL SINCE 04TH APRIL 2007.

IN THEIR ABOVE MENTIONED MESSAGE OF TODAY 24TH, THEY FOUND ANOTHER EXCUSE OF "MASTER KICKED OUT ALL PARTIES OUT OF THE VESSEL" WHILE THEY HAVE THE RELEVANT REPORTS/CORRES IN THEIR POSSESSION FROM THE NOMINATED REPAIR TEAM BY THE SUB CHRTRS/CHRTRS!!

CONSIDERING THE ABOVE MENTIONED FACTS AND ALSO LACK OF ABS CERTIFIED MATERIALS BY THE CHRTRS NOMINATED REPAIR TEAM, IN ORDER TO AVOID FURTHER DELAY AND LOSSES, BEING THE RESPONSIBLE OWNERS, AFTER HAVING CHRTRS REF MESSAGE WE HAVE IMMEDIATELY CONTACTED WITH THE LOCAL ABS OFFICE IN ALEX IN ORDER TO GET THEIR PERMISSION FOR TEMPORARY REPAIR AND ARRANGE SAILING OF THE VESSEL UPTO NEARBY CONVENIENT COMPETENT SHIPYARD IN BALLAST CONDITION IN ORDER TO COMPLETE THE PERMANENT REPAIR AND LIFT THE RECOMMENDATION OF THE ABS AS THE VESSEL IS OUT OF CLASS AND THE DAMAGES ARE ALSO EFFECTING THE VESSEL'S TRADING CAPABILITY. THE MIC IN THE ABS OFFICE HAS APPRECIATED OUR SUCH INTENTION/EFFORTS AND THEY HAVE AGREED IN PRINCIPLE ON OUR ABOVE MENTIONED PROPOSAL IF WE SUCCEED.

ACCORDINGLY, WE HAVE INSTRUCTED THE MASTER TO START THE NECESSARY TEMPORARY REPAIRS IMMEDIATELY BY WORKING NIGHT TIME WITH EXTRA SHIFT WITH THEIR UTMOST EFFORTS. WE HOPE THEY WILL BE ABLE TO COMPLETE THEIR WORKS LATEST ON 26TH APRIL 07 AND INVITE THE ABS SURVEYOR ON BOARD.

THE ABOVE MENTIONED OPERATION IS JUST TO SHOW OUR/MASTER'S GOODWILL AGAINST CHRTRS AND SUB CHRTRS SUCH UNACCEPTABLE ACCUSATION AND FAILURE OF THEIR CONTRACTUAL OBLIGATION.

IN THE LIGHT OF THE ABOVE, WE INVITE CHRTRS TO FIND A SUITABLE DRYDOCK EN ROUTE TO MED WITH LAYCAN 27/30 APR 2007 SUBJECT TO GET PERMISSION FROM ABS LATEST ON 26TH APRIL 2007 AND CONFIRM BY RETURN WITH THE PAYMENT OF UNPAID HIRE AMOUNT OF USD 56790,92 IMMY.

RGDS
OPR.

Uqte//

Pls make sure Chtrs recvd this msge in time.

Thks & B Rgds

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